

Press release

**London – Hamburg – München
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CBE und TLG planen deutsche Investitionen von bis zu EUR 2 Mrd.

CB Equity Partners ("CBE") and Topland Group of Companies ("TLG") have teamed up for substantial real estate investments in Germany. The aim of this strategic partnership is to invest readily available funds out of TLG's capital allocation of up to EUR 2bn in the asset class real estate. The funds are to be deployed directly into controlling positions of long-term anchored, sale & leaseback and other cash-yielding scenarios. There are no limitations on scope or structure of the investments to be made.

The investment teams of CBE, led by Dr. Geza Martin Toth-Feher, and of TLG, led by Clive E. Bush, have successfully worked together for some years in the real estate investment sector, with CBE sourcing and arranging deals and/or debt, and TLG providing capital, asset management and property expertise.

Clive E. Bush, TLG's property services investment officer, says: "We have been working with Geza's team for a number of years now, and we are very impressed with CBE's ability to utilize its excellent network to source and structure German deals. Our ability to invest substantial cash into interesting situations in Germany coupled with the skills and network of CBE's team will give us a competitive edge over other investors: we will be more efficient and focussed, with a very high degree of transaction certainty."

About TLG

TLG is one of the largest privately owned international investment groups, with a significant number of property assets (www.toplandgroup.com). The group has significant cash reserves and is therefore well placed to continue with the acquisition of both large corporate deals and property assets. TLG is regarded as a market leader in the field of sale and leaseback, with a plethora of experience, including most notably, the Group's strategic partnership with Marks & Spencer.

About CBE

CBE is a cross-border investment advisory firm with offices in London, Hamburg and Munich (www.cbequity.com) that acts as a capital bridge and representative for foreign investments predominantly into Germany. CBE have arranged corporate finance transactions worth some EUR 2.5bn in the last years, the majority of those relating to the real estate asset class. CBE's partners have been corporate partners in international law firms or held senior positions in top-tier investment banks. CBE's partners also hold senior positions in boards and supervisory boards of German companies and represent foreign or domestic investments in them.

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